



IFYE® Association of the USA, Inc. *Peace Through Understanding*

IFYE UPDATE – December 2023

National Program Director Resigns

Jan Wood, President

Melissa Haberstroh, National Program Director since January 1, 2023, elected not to renew her contract. Melissa cited the following in her letter of resignation:

“It is with a heavy heart that I write this letter to formally submit my resignation.”

“I need to focus on the increasing demands of my current design clients and to launching the travel blog that I have laid the groundwork for.”

Haberstroh said further:

“I have enjoyed the opportunity to work towards continuing the Program’s success, the work that I have done so far on the 2024 program, working with some incredible volunteers, and perhaps the most gratifying, the opportunity to work with this year’s IFYE Representatives.”

Melissa has helped IFYE to make great progress with the program by improving procedures and capturing them in written format that others will be able to use in the future. Haberstroh is truly creative, devising new website features such as “IFYEs in Action” and the new InBound/OutBound IFYE Portal that allows the IFYEs to track information and share information.

Haberstroh has made an impact on the program in a short time. She will be missed. Thank You, Melissa.

IFYE 75th Store

Last chance to order 75th Celebration logo items from [Squad Locker!](#) Items available until December 31st!

75th Anniversary Cup and Globe Mementos

An Anniversary Hot/Cold Tumbler or a crystal-etched globe paperweight. Both mementos are \$20.00 each. [Click here](#) to order your memento(s)! Order by December 31st.



Globe and Tumbler

The IFYE Association shall make its services, facilities, and programs available to all persons regardless of race, color, creed, gender, gender variance, age, disability, marital status, sexual orientation, or national origin, and the Association shall not in any way discriminate against any person on the basis of race, color, creed, gender, gender variance, age, disability, marital status, sexual orientation, or national origin.

ifyeusa.org

Financial Picture

Jan Wood, President

In 2013, revitalization of IFYE as a nationally-directed independent organization began. Funding proved difficult but IFYE made great strides increasing both Outbound and Inbound participation. Thanks to the 2018-2020 Organizational Capacity Campaign (OCC), donations from a small group of generous alumni strengthened IFYE's treasury. But COVID shut down IFYE in 2020 & 2021 as costs continued. Now, IFYE and so many other organizations face the long-term effects of the COVID years plus current growing economic challenges. As previously stated in letters and email to all IFYE Alumni, we will not be operating an IFYE outbound and inbound program in 2024.

The OCC monies were expected to support the program for three years. We have stretched the OCC and a significant bequest to nearly six years. In several months IFYE may face initiation of its long-in-place Continuance Plan.

The Executive & Finance Committees want you to know these financials from the last six years:

January 2017 to October 2023

Total Revenues: (including alumni donations, OCC moneys, bequests corporate donations, grants, and commodity sponsor support)	\$1,782,000
Total Expenses:	\$1,674,000
October 2023 Balance in Raymond James Acct.	\$ 142,000

Total expenses for all years (including 2020 & 2021 w/COVID) cover: administration, programs, operations, oversight, and other required costs such as Board insurance, Inbound and Outbound insurances, registrations to solicit funds in most states, bookkeeping & accounting, website maintenance, mailings & postage, etc. Also, airfare/travel costs have skyrocketed for 2022 and 2023.

Efforts stretching your dollars are multiple such as securing maximum (three months) Payroll Protection Plan (PPP) reimbursement during COVID in 2020 & 2021. After maintaining two full-salaried staff for those two years, the Executive Director's position became part-time with an Interim Executive Director. Everyone has worked to spend very judiciously.

Our CPA-audited records and IRS 990 form statements are available for review on request.

Your Board and Staff have strived to be good stewards of IFYE funds. We appreciate your past donations and ask for your continued moral and financial support as we work through 2024 – a year of internal restructuring. The goal, of course, is to develop an operating and financial plan allowing IFYE to resume a full program in 2025.

Again, thank you for your interest and support.

IFYE 75th Campaign

As we approach the end of 2023 and the remaining few weeks left to commemorate the 75th Anniversary of IFYE USA, let me remind you that we are still collecting much-needed donations towards our 75th Anniversary Diamond Giving Campaign. Year-to-date, we have collected \$97,000 towards our \$150,000 campaign goal.

- Please visit our [online giving page](#) OR
- Mail your check with “75th Anniversary” on the memo line.
- Checks may be mailed to Assoc. Treasurer, Roger Sherer at P.O. Box 452, Bluffton, IN 46714.

All donors throughout the 2023 calendar year will be recognized in a winter IFYE Update and on our website.

Reminder of ways to give to IFYE USA:

- At age 70 ½ and older, you can give directly from an IRA to IFYE USA through a Qualified Charitable Deduction (QCD). Typically, this is handled through a signed form request to your bank or investment firm where you specify how much you want to withdraw as your donation to IFYE USA, and then the funds are sent by check directly from the bank/firm to IFYE USA. No income taxes need to be paid on this method of withdrawal directly from your IRA, however, you do not also get to itemize this IRA withdrawal on your income tax return as a charitable deduction. Speak with a tax adviser/preparer to see how your donations should be handled on your Federal income tax return.
- Use some of your required minimum distributions (RMD) from IRA funds before the end of the year to make a significant donation to IFYE USA.
- Gifts of appreciated stocks or securities can be handled through our IFYE USA brokerage advisor, Roger McCoy with Raymond James. Contact Roger by email at roger.mccoy@raymondjames.com or directly by phone: 816-632-7501 or Toll Free 888-446-1699.

IFYE Diamond Campaign
Funds Raised

Goal: \$150000

